

## FACTURA PAYROLL

Payroll in Factura is easy to use and can handle all the functional, accounting and statutory requirements of the payroll department.

### SALIENT FEATURES OF PAYROLL IN FACTURA ARE:

- It is fully integrated with accounts to give you the benefits of simplified Payroll processing and accounting.
- It has user defined classifications and sub-classifications for comprehensive reporting. This may be related to the employees, employee groups, pay components, departments etc.
- It provides the facility to create user-defined earnings and deductions Pay Heads.
- It allows flexible and User-definable criteria for simple or complex calculations.
- It allows unlimited grouping of Payroll Masters.
- It supports user-defined production units i.e. attendance/production/ time based remuneration units.
- It provides a flexible payroll processing period.
- It ensures an accurate & timely Salary Processing, Employees Statutory Deductions & Employer Statutory Contributions with the help of predefined processes.
- It allows drill-down to voucher level for any kind of alteration.
- It facilitates computation of arrears pertaining to prior period(s).
- It helps in tracking employee loan details.